



UA-2555

First Year B. Com. (Honors) (Sem. - II) Examination
March/April - 2012
Business Economics : Paper - II

Time : 3 Hours]

[Total Marks : 70

Instructions :

(1)

नीचे दृशविल निशानीवाणी विगतो उत्तरवही पर अवश्य लभवी. Fillup strictly the details of signs on your answer book.	Seat No. :
Name of the Examination :	<input type="text"/>
FIRST YEAR B. COM. (HONORS) (SEM. - 2)	<input type="text"/>
Name of the Subject :	<input type="text"/>
BUSINESS ECONOMICS - 2	<input type="text"/>
Subject Code No. : <input type="text"/> 2 <input type="text"/> 5 <input type="text"/> 5 <input type="text"/> 5	<input type="text"/>
Section No. (1, 2,.....): <input type="text"/> NIL	
Student's Signature	

(2) All questions are compulsory.

(3) All questions carry equal marks. (10 each)

1 Answer in brief : (two marks each)

- Give reasons for wage differentials in same occupation.
- Differentiate between perfect competition and monopolistic competition.
- What is meant by equilibrium of a firm ?
- State the factors influencing real wages.
- What is quasi-rent ?

2 Explain price and output determination in case of multi-plant monopoly.

3 How is equilibrium of a firm achieved in the long-run under perfect competition ?

4 Discuss the dynamic theory of profit.

- 5 Explain in detail the liquidity preference theory of interest by Keynes.
- 6 Explain the Ricardian theory of rent.
- 7 Write short notes : (any two)
- (a) Price leadership.
 - (b) Wage differentials in different occupations.
 - (c) Risks, uncertainties and profits.
